**WorkCreed**

CREDIT SYSTEM FOR STUDENTS

Credits are denoted in percentage(%).

100% of credit will be increased from 0 to 100% on completing 25 projects in your selected skillset.

Each project can fetch you a maximum of 4% credits which depends on:

* Rating given to you by the client (3%)
* Submitting your project before deadline (1%)

**QUESTION 1:** What is the significance of the credit system?

Credits will fetch you extra money by multiplying your value of 1 credit with 100 on completion of 100% credits.

**QUESTION 2:** What is the value of 1 credit?

It is the weighted average mean of yor 25 PROJECTS divided by your CREDIT FACTOR.

**EXAMPLE:**

You have done 25 projects in which 10 projects are worth 3000, 10 projects are worth 4000 and remaining 5 were worth 5000 INR.

Weighted avg. Mean = = 3800

Value of 1 credit = (Refer Q3. For credit factor)

Assume you are on Recruit rank and your friend is on Ninja rank

Value of 1 credit for you (RECRUIT) = = 30.40INR

Value of 1 credit for your friend (NINJA) = = 50.66 INR

TOTAL EARNING :

* For you – 30.40\*100 = 3040 INR
* For your friend – 50.66\*100 = 5066 INR

**QUESTION 3:** What is CREDIT FACTOR and RANKING FACTOR?

|  |  |  |
| --- | --- | --- |
| RANK | CREDIT FACTOR(C) | RANKING FACTOR(R) |
| RECRUIT | 125 | 0.5 |
| SUPERNOVA | 115 | 0.7 |
| SKILLSTER | 105 | 0.9 |
| GLADIATOR | 95 | 1.1 |
| CRUSADER | 85 | 1.3 |
| NINJA | 75 | 1.5 |
| CHIEF | 65 | - |

**QUESTION 4:** How will my rank increase?

Ranking depends on -

* Average time taken to complete 1 Project in days(D)
* Number of 5 stars from the client.
* Participation and winning in the contest.

Ranking does NOT depend on CREDITS.

**EXAMPLE:**

Assume you are a graphic designer and your friend is a web developer

You need average 1.5 days to complete 1 project and your friend needs average 10 days to complete 1 project.

Number of Projects = (Refer Q3. For Ranking factor(R))

* In your case you will rank up from RECRUIT to SUPERNOVA after completing -

Number of Projects = = 66 projects

* In your friend’s case he will rank up from RECRUIT to SUPERNOVA after completing -

Number of Projects = = 5 projects